



# VANECK<sup>®</sup> MERK<sup>®</sup> Gold ETF

OUNZ - THE GOLD ETF THAT DELIVERS

## NAV Premium / Discount

Period: January - March 2025

| Historical Data                 | # of Days | % of Days |
|---------------------------------|-----------|-----------|
| Days within [+0.5% & -0.5%]     | 59        | 100.0%    |
| No. of Days at Premium          | 35        | 59.3%     |
| No. of Days at NAV              | 0         | 0.0%      |
| No. of Days at Discount         | 24        | 40.7%     |
| Greatest Premium (05 Feb 2025)  | 0.06049%  |           |
| Greatest Discount (20 Mar 2025) | -0.06981% |           |

